

INVESTOR UPDATES

DECEMBER 2024

To: Shareholders and investors

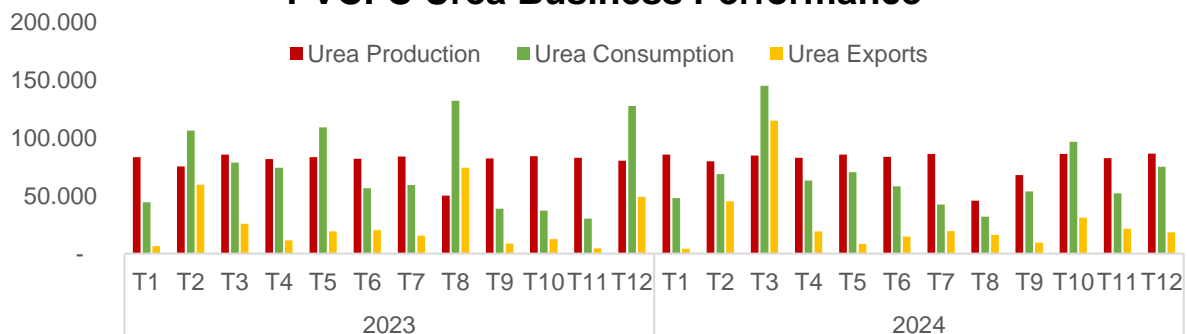
PetroVietnam Ca Mau Fertilizer Joint Stock Company (DCM) hereby notifies shareholders and investors of the performance results in December 2024 and outlines the production and business plan for January 2025, details are as follows:

1. PRODUCTION AND BUSINESS RESULTS IN DECEMBER 2024

- Urea production output in December 2024 has reached **86,23 thousand tons**. Urea consumption in December 2024 has reached **74,84 thousand tons**, with domestic consumption at **56,42 thousand tons**, exports at **18,42 thousand tons**.
- NPK production output in December 2024 has reached **24,50 thousand tons**. NPK consumption in December 2024 has reached **61,12 thousand tons**.

No.	Output target (Thousand tons)	2024 plan (Adjusted)	Performance results			Jan. 2025 Plan
			November 2024	December 2024	2024	
A	B	1	2	3	4	5
1	Production					
-	Ca Mau Fertilizer (converted-to-urea- output)	947,00	82,36	86,23	956,31	82,00
	<i>Of which: - Nitrogen fertilizers</i>	102,00	19,56	3,90	106,55	6,24
-	NPK	188,00	23,20	24,50	207,54	17,85
2	Consumption					
-	Urea	800,00	52,15	74,84	804,73	45,00
	<i>Of which: - Domestic consumption</i>	575,00	30,80	56,42	514,80	44,00
	<i>Of which: - Exports</i>	225,00	21,35	18,42	289,93	1,00
-	Nitrogen fertilizers	88,00	8,63	15,70	90,39	1,30
-	NPK	154,00	1,82	61,12	179,26	2,00
-	Self-trading fertilizers	248,00	14,65	41,63	257,39	4,40

PVCFC Urea Business Performance



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2. PRODUCTION AND BUSINESS PLAN FOR JANUARY 2025

- Planned urea production output for January 2025 is projected at **82.00 thousand tons**. Planned urea consumption for January 2025 is projected at **45.00 thousand tons**.
- Planned NPK production output for January 2025 is projected at **17.85 thousand tons**. Planned NPK consumption for January 2025 is projected at **2.00 thousand tons**.

3. UREA FERTILIZER MARKET DECEMBER 2024

- The fertilizer season is ongoing, but domestic demand for urea remains low amidst abundant supply following the arrival of a 30,000-ton urea shipment from Brunei to Vietnam in early November. Urea prices, after stabilizing at the beginning of the month, have edged up again, primarily ranging from 9,700 to 10,000 VND/kg.
- According to the General Department of Customs, in 2024, Viet Nam imported over 5,25 million tons of fertilizer (+26.4% YoY) at an average price of 326 USD/ton (-4.5% YoY). Meanwhile, fertilizer exports are estimated at over 1,73 million tons, equivalent to nearly 709,91 million USD, with an average price of 411 USD/ton, representing an 11,7% increase in volume, a 9,5% increase in value, but a slight 2,1% decrease in price compared to 2023.

Vietnam's Urea price in 2023-2024

